

PMI Removal Request Form

Request From Homeowner For Private Mortgage Insurance (PMI) Removal Guidelines



Before you begin, your Loan MUST meet the following requirements.

- You have a Good payment history.
- You are current on the payments required by your mortgage loan.
- All outstanding late charges must be paid in full.
- Lender receives, if requested and at your expense, evidence satisfactory to the holder of your loan that the value of the property has not declined below its Original Value. You may have to pay a fee for a broker's price opinion, a certification of value, or a new appraisal.
- You satisfy any requirement of the mortgage holder for certification that your equity in the mortgage is unencumbered by a subordinate lien.

Dear Loan Servicer:

I believe that I have sufficient equity in my home to request Private Mortgage Insurance (PMI) removal. Please consider this letter as an official request to start the PMI removal process.

For your reference the following information is provided:

Loan Number: _____

My Name: _____

Home Address: _____

Daytime Phone Number: _____

Signature: _____

Request Dated: _____

You will be notified by mail of our decision about your request for a waiver of your Private Mortgage Insurance. The decision making process may take up to two weeks, and completion of this form does not guarantee that we will allow you to waive your Private Mortgage Insurance.

Thank you,

Mortgage Servicing
Delta Community Credit Union
404-677-8688

4/28/2015

